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There's a 'Squid Game' cryptocurrency – and it's up nearly 2,400% in the last 24 hours

Netflix's new Korean-language show "Squid Game" about a deadly tournament of adults playing children's games in the hopes of winning a big cash prize is a worldwide sensation. Now, it has its very own brand of cryptocurrency that has launched with a huge price run-up.

SQUID is trading at \$2.22, up nearly 2,400% over the last 24 hours, and its market capitalization is above \$174 million.

The squid token was launched as the exclusive coin of the Squid Game project — a crypto play-to-earn platform. The online tournament, which launches in November, mimics the six rounds of games featured in its namesake TV show. But unlike its Netflix counterpart, the company said "we do not provide deadly consequences apparently!"

Also unlike the series, which capped the grand prize at \$38.5 million for the final winner, this virtual simulation of Squid Game will not limit the maximum of the final bonus, nor the number of participants.

IN THIS ISSUE

There's a 'Squid Game' cryptocurrency – and it's up nearly 2,400% in the last 24 hours - Page 1

Expo 2020 heralds positive business sentiment across Dubai - Page 2

What Is the Metaverse? Where Crypto, NFT, Capitalism Collide in Games Like Axie - Page 2

Expo 2020 heralds positive business sentiment across Dubai

Though we are only a month into the six-month-long mega exhibition, Dubai is witnessing a wave of positivity that was lacking due to the outbreak of the pandemic since early 2020. The coming months and the future hold great promise and potential for the business community in the city.

While hospitality, tourism, and trade sectors stand to see the most business activity during the Expo, the world's largest event is also paving the way for further diversification of Dubai's business industry. Many new trade activities will make an entry into the UAE market, most notably those with a focus on sustainable development. This opens the gates for ecopreneurs as well as technologically advanced and new-age businesses to find a footing in Dubai.

Dubai believes in diversification and innovation. The Expo will showcase the city's efforts at developing first-of-its-kind innovations to promote new-age solutions and global collaborations.

- Saeed Khalifa Mohammed Al Fuqaei,
Founder & Chairman, Shuraa Group



What Is the Metaverse? Where Crypto, NFT, Capitalism Collide in Games Like Axie

To understand why Mark Zuckerberg thinks "the metaverse" is the next frontier, consider the case of Sam Peurifoy. The 27-year-old chemistry PhD from Columbia University left his job at Goldman Sachs at the height of the pandemic and is now seeking out his fortune in crypto by playing video games.

He has recruited dozens of people from Mexico to the Philippines to a "Guild" that plays under the command of "Captain" Peurifoy. In exchange, he ponies up the funds needed to enter Axie Infinity, a game where players collect Smooth Love Potion — a digital token that can potentially be converted into real money.

